

Dear Membership of OCA,

For Fiscal Year 14/15

As your treasurer, I have made it my priority to try to find out why our Admin Costs are so high and I am going to outline some of these right here:

The Admin Budget for 14/15 was set at 81,215.00 at the April 26, 2014 general Membership meeting. So far two, \$25,000 transfers have been made into the Admin Account with \$31,215 remaining for the rest of the Fiscal year which is 8 more months. I am passing out a copy of the 14/15 budget .

Here is a breakdown of the monthly wages and GE Taxes for the major outlays:

Month	Hrs	AP&AR		Records Keeper		
		Wage	Payck/GET	Hrs	Wage	Payck/GET
July	94	\$20	1883/75	75	\$20	1490/60
Aug	101	20	2012/80	58	20	1155/46
Sept	107	20	2143/86	61	20	1220/49
Oct	64	"	1278/51	98	"	1965/79
PROJECTIONS BASED ON LAST YEAR'S HOURS						
Nov	85	20	1700/68	144	"	2880/115
Dec	53	"	1060/42	69	"	1380/55
Jan	86	"	1720/69	63	"	1260/50
Feb	63	"	1260/50	94	"	1880/75
Mar	87	"	1740/70	69	"	1380/55
Apr	70	"	1400/56	62	"	1240/50
May	69	"	1380/55	128	"	2560/102
June	120	"	2400/96	119	"	2380/95
Total(Actual+Projected)			19,966/799	20,790/832		
14/15 Budgeted			18,000/720	20,400/816		
Over Budget			1966/79	390/16		

SO AS YOU CAN SEE WE ARE VERY CLOSE TO WHAT WAS EXPECTED WHEN THE BUDGET WAS APPROVED in April of 2014. The AR/AP clerk has already found some ways to reduce her tasks and reduce her hours. The Fiscal Policies and Procedures Ad Hoc committee is looking at ways to eliminate manual bookkeeping all together. Please offer your opinions and suggestions as to what you as members would like to see with this area of expenditures.

Some Additional Administrative Expenses:

	through October, 2014	Budgeted
Office Supplies:	\$138	1500
Telephone:	120	360
Postage:	1082	3500
Printing:	682	3000
Facility rental:	20	575
Directors' Ins:	141	3500
Lien Exp:	78	5000
Minutes Rec:	1445	4000
CPA:	1000	6000
Legal fees:	3000	6000

Ballot Tab:	220	500
Bank Charges:	75	120
Prop. Taxes:	169	360
GE Taxes:	558	1500

Another big cost outlay is for our CPA. We were over budget last year on this line item by 1125 and this year is too soon to tell what her costs to us will be, probably about the same.

And we have still to decide on our D&O Liability Insurance which is possibly a big over-budget issue.

I also want to point out the postage budget of \$3500. One event of sending out bills to our members is around \$1000 just in stamps, then another \$1000 for the Newsletter. This could be alleviated by sending notices and Newsletters out via email to those who can receive them that way.

Of the total admin budget, 48,400 is earmarked for admin sub-contractors and the CPA. This is 60% of the total admin budget. I want to be able to move forward to examine and scale down where we can in order to become more efficient and send the message that we as an association are frugally responsible. On the other hand, these sub-contractors are good at what they do; they have been with us a long time (25 and 15 years); we do not pay for their Soc Sec or med ins, etc and I believe that they are both willing to work with us to scale back their hours and re-define their job descriptions. This will be done when their contracts are up for renewal in the Spring. There have been NO NEW contracts agreed upon between them and the BOD for 4 years, only their hourly wage has increased from 16./hr to 20./hr in 2 increments over the last 1 ½ years.

**Our Insurance for the Directors and Officers has just increased from \$6000 to \$13,000. The reason for the increase is because we have so many delinquent accounts and a serious non-compliance rate among our members. I implore you as members to consider the implications of this situation. When we have to direct money away from our road maintenance to Administration, then we all suffer on bad roads. We have recently made some huge strides in getting our road projects going and since we have had to renew this policy just this week, we now have less to work with to keep the momentum of current road successes. The other reason for the increase is that we have 3 churches in our Community and they apparently are a high risk category. I suggest we look at communicating this fiscal liability that they create for us. They may not even be aware of how much debt they cause us. We need to structure a fee schedule for the businesses and churches that are in our community not only for fair compensation for road maintenance, but also for their part of this required insurance.**

What I question is:

1. What would it look like if we had our own office with our own computer, internet service, etc. and with control over our own office supplies, etc.??
2. What if we had 1 paid employee who could be present for part-time hours to be able to take payments in person, answer questions on the phone and face to face??
3. What if we did more communications and bill statements online??
4. What if we put our sub-contractors on a salary??
5. What if we had a road /Office Manager on a wage or a salary who would work out of an office space. Possibly help do some of the secretary's job, as well, by answering phone messages and maintaining some of the regular monthly duties, etc ??

**Orchidland Community Association Inc**  
**Balance Sheet**  
As of October 31, 2014

4:38 PM  
11/14/2014  
Accrual Basis  
Oct 31, 14

**ASSETS**

**Current Assets**

**Checking/Savings**

1 · OLCA banking (Bank account for OLCA)	
100 · General Checking-CU Hawaii	1,536.69
101 · General Savings- CU Hawaii	75.57
102 · Road Maintenance Checking-CU HI	145,610.90
103 · Road Maintenance Savings-CU HI	15,156.50
105 · Administrative Checking-HFS	25,914.81
106 · Paving Checking- HFS	56,840.12
107 · Paving Savings- HFS	1,716.85
110 · Community Lot Savings-HFS	7,743.40
115 · Capital Savings-HFS	28,665.50
142 · Legal Savings-Central Pacific	25,832.48
145 · Legal Fund CD-Central Pacific	76,465.00
150 · Chip Seal Account (Chip Seal Account for repairs)	253,834.03
<b>Total 1 · OLCA banking (Bank account for OLCA)</b>	<u>639,391.85</u>

**Total Checking/Savings** 639,391.85

**Accounts Receivable**

11 · Accounts Receivable	640,180.06
<b>Total Accounts Receivable</b>	<u>640,180.06</u>

**Total Current Assets** 1,279,571.91

**TOTAL ASSETS** 1,279,571.91

**LIABILITIES & EQUITY**

**Equity**

17 · Opening Bal Equity	134,134.92
18 · Retained Earnings	963,110.34
Net Income	182,326.65

**Total Equity** 1,279,571.91

**TOTAL LIABILITIES & EQUITY** 1,279,571.91

**Orchidland Community Association Inc**  
**Profit & Loss**  
**July through October 2014**

4:31 PM  
11/14/2014  
Cash Basis  
Jul - Oct 14

<b>Income</b>		
19 · Unearned Income (Payment applied to new fiscal year billing that was pre paid by lot owner.)		-974.09
2 · Legal fund (Legal income account)		
205 · BOD Legal Fee (Money collected for legal Defense from Orchidland Lot Owners.)		1,029.66
210 · Legal Defense Fund Dividend (Bank Interest)		26.79
<b>Total 2 · Legal fund (Legal income account)</b>		<b>1,056.45</b>
3 · MRMA (Mandatory Road Maintenance)		
300 · RM Checking dividend		26.21
302 · Road Savings Dividend		5.73
303 · RM Late Fee (Late fee)		534.92
305 · Late Payment Interest		192.87
310 · Road Maintenance donation		910.00
319 · Recharge of Road Maint. NFS (Recharge for fee returned from bank because of NSF)		300.00
329 · MRMA 01/02		9.97
330 · MRMA 02/03		110.00
331 · MRMA 03/04		175.20
332 · MRMA 04/05		211.97
333 · MRMA 05/06		255.64
334 · MRMA 06/07		165.00
335 · MRMA 07/08		528.69
336 · MRMA 08/09		843.29
337 · MRMA 09/10 (Mandatory road maintenance fee 2009/2010)		1,450.25
338 · MRMA 2010/2011 (Mandatory road maintenance fee 2010/2011)		1,757.57
339 · MRMA 2011/2012 (Mandatory Road Maintenance Assessment fee 2011/2012)		2,235.90
340 · MRMA 2012/2013 (Mandatory Road Maintenance Fee 2012/2013)		3,102.47
341 · MRMA 2013/2014 (Mandatory Road Maintenance Fee 2013/2014)		3,696.64
342 · MRMA 2014/2015 (Mandatory Road Maintenance fee)		121,653.56
<b>Total 3 · MRMA (Mandatory Road Maintenance)</b>		<b>138,165.88</b>
3.51 · Chip Seal Repair Income (portion from Road Maintenance for Chip Seal repairs.)		
3.5-D · Chip Seal Dividend (Dividend)		41.44
3.5 · Chip Seal Repair Income 2012/13 (\$65.00 of the \$150.00 road fee fiscal 2012/2013 for chip seal repair.)		2,372.11
3.53 · Chip Seal Repair Income 13/2014 (\$65 of \$150.00 from road maintenance goes to Chip Seal repair.)		2,826.03
<b>Total 3.51 · Chip Seal Repair Income (portion from Road Maintenance for Chip Seal repairs.)</b>		<b>5,239.58</b>
4 · Administrative (Administrative income)		
400 · Administration Fee from RM (Budget from RM to Administration)		50,000.00
410 · Transfer Fee		4,184.78
<b>Total 4 · Administrative (Administrative income)</b>		<b>54,184.78</b>
5 · Paving (Paving income account)		
5-52 · Paving Saving Dividend		0.08
5-53 · Paving donation		385.00
5-55 · Paved maintenance 10% Income (10% from paving income for paved road maintenance. Starting 7/1/2011.)		593.78
501 · 2001 - 2nd increment		50.00
502 · 2002 - 3rd increment		100.00
503 · 2003 - 4th increment		150.00
504 · 2004 - 5th increment		224.50
505 · 2005 - 6th increment		200.00
506 · 2006 - 7th increment		480.75
507 · 2007 - 8th increment (8th paving due for fiscal 2007/2008)		1,038.54
508 · 2008 - 9th increment (9th paving due for fiscal 2008/2009 period)		1,509.51
509 · 2010/2011 Paving Fiscal Year (2010/2011 Paving dues voted upon Orchidland Community Association owners.)		1,799.52
5 · Paving (Paving income account) - Other		-593.78
<b>Total 5 · Paving (Paving income account)</b>		<b>5,937.90</b>
8 · Capital (Capital income)		
81 · Capital Fund dividends		11.77
83 · 3.25% from MRMA Income		4,687.95
<b>Total 8 · Capital (Capital income)</b>		<b>4,699.72</b>
9 · Lot (Lot income)		
91 · Lot Fund dividends		3.56
92 · Lot Fund Mandatory Fee		10.00
93 · Lot/Community Development		15.00
<b>Total 9 · Lot (Lot income)</b>		<b>28.56</b>
<b>Total Income</b>		<b>208,338.78</b>

<b>Gross Profit</b>	208,338.78
<b>Expense</b>	
50 · MRMA road expenses (road expenses)	
50-40 · Parts & Small tools	373.69
50-50 · RM Administration fee	50,000.00
50-60 · Fuel & Oil	141.15
50-70 · Equipment	
50-72 · Eq Maintenance	644.74
50-73 · Eq Repair	46.74
Total 50-70 · Equipment	<u>691.48</u>
50-80 · MRMA 3.25% Road fund to Capital (Road fund income 3.25% to Capital fund)	4,687.95
51 · Arterial Road Expenses	
51-20 · (3) Arterial Road Materials (Arterial Road Materials)	
51-30-3 · 40th-Puanani Street to Napua (40th-Puanani Street to Napua Main road expense)	70.84
53-10-3 · Orchidland-34th to 35th (Orchidland-34th to 35th Main road expense)	982.72
53-80-3 · Orchidland 41st to 42nd (Orchidland 41st to 42nd Main road expense)	542.95
54-63-3 · Aull'i-40th to 41st Street	844.50
51-20 · (3) Arterial Road Materials (Arterial Road Materials) - Other	417.78
Total 51-20 · (3) Arterial Road Materials (Arterial Road Materials)	<u>2,858.79</u>
Total 51 · Arterial Road Expenses	2,858.79
55 · Side Road Expenses	
55-10 · (1) SR Machinery with Operator (Side Road Machinery with Operator)	
58-40-1 · 38th-Orchidland to Aull'i	30.38
Total 55-10 · (1) SR Machinery with Operator (Side Road Machinery with Operator)	<u>30.38</u>
55-20-3 · Side Road Materials	
56-35-3 · 34th-Orchidland to Aull'i (34th-Orchidland to Aull'i side road expense)	458.87
56-60-3 · 35th-Pohaku to Pohaku Place (35th-Pohaku to Pohaku Place side road expense)	416.66
58-40-3 · 38th-Orchidland to Aull'i (38th-Orchidland to Aull'i side road expense)	77.76
59-10-3 · 41st Street (41st Street side road expense)	773.80
Total 55-20-3 · Side Road Materials	<u>1,727.09</u>
Total 55 · Side Road Expenses	<u>1,757.47</u>
Total 50 · MRMA road expenses (road expenses)	60,510.53
60 · Administrative Expenses (Administration expenses)	
60-00 · Office Expenses (office expenses for administration)	
60-01 · Telephone (phone)	119.52
60-02 · Office Supplies (Supplies)	138.42
60-03 · Bank Service Charges (Bank Service Charges)	32.00
60-04 · Returned check face value	85.00
60-05 · Postage (Stamps and Postage)	1,099.20
60-06 · Printing (Printing and Copies)	714.40
60-07 · Canadian bank fee (A fee that the bank charges for checks under \$100.00)	10.37
Total 60-00 · Office Expenses (office expenses for administration)	<u>2,198.91</u>
60-1 · Property tax (Lot property tax)	168.59
60-10 · Facility Rental	20.00
60-20 · Insurance (Insurance)	
60-22 · Directors/Officers Liability	6,392.12
Total 60-20 · Insurance (Insurance)	<u>6,392.12</u>
60-30 · Lien Expenses	
60-32 · Lien Release	78.00
Total 60-30 · Lien Expenses	<u>78.00</u>
60-35 · GET taxes (Contract taxes)	589.85
60-40 · Accounts Payable & Receivable	7,316.80
60-45 · Minutes Recorder	1,444.67
60-50 · Financial Records Keeper	5,830.00
60-60 · Professional Fees (Professional Fees)	
60-61 · Accounting (Accounting Fees)	1,000.00
60-64 · Consulting (Consulting Expense)	3,000.00
60-65 · Ballot Tabulation (Paid Ballot Tabulation for voting)	220.00
Total 60-60 · Professional Fees (Professional Fees)	<u>4,220.00</u>

Jul - Oct 14

Total 60 · Administrative Expenses (Administration expenses)

28,258.94

70 · Paving expense (Paving expenses)

70-30 · Paving cold Patch for Supply

744.36

Total 70 · Paving expense (Paving expenses)

744.36

Total Expense

89,513.83

Net Income

118,824.95

**Orchidland Community Association Inc**  
**Profit & Loss Budget vs. Actual**  
 July through October 2014

4:45 PM  
 11/14/2014  
 Cash Basis

Income	Jul - Oct 14	Budget	\$ Over Budget	% of Budget
19 · Unearned Income (Payment applied to new fiscal year billing that was pre paid by lot owner.)	-974.09			
2 · Legal fund (Legal income account)				
205 · BOD Legal Fee (Money collected for legal Defense from Orchidland Lot Owners.)	1,029.66			
210 · Legal Defense Fund Dividend (Bank Interest)	26.79			
<b>Total 2 · Legal fund (Legal income account)</b>	<b>1,056.45</b>			
<b>3 · MRMA (Mandatory Road Maintenance)</b>				
300 · RM Checking dividend	26.21			
302 · Road Savings Dividend	5.73	33.20	-27.47	17.26%
303 · RM Late Fee (Late fee)	534.92			
305 · Late Payment Interest	192.87	25.00	167.87	771.48%
310 · Road Maintenance donation	910.00	33.44	876.56	2,721.29%
319 · Recharge of Road Maint. NFS (Recharge for fee returned from bank because of NSF)	300.00			
329 · MRMA 01/02	9.97			
330 · MRMA 02/03	110.00			
331 · MRMA 03/04	175.20			
332 · MRMA 04/05	211.97			
333 · MRMA 05/06	255.64			
334 · MRMA 06/07	165.00			
335 · MRMA 07/08	528.69			
336 · MRMA 08/09	843.29			
337 · MRMA 09/10 (Mandatory road maintenance fee 2009/2010)	1,450.25			
338 · MRMA 2010/2011 (Mandatory road maintenance fee 2010/2011)	1,757.57			
339 · MRMA 2011/2012 (Mandatory Road Maintenance Assessment fee 2011/2012)	2,235.90			
340 · MRMA 2012/2013 (Mandatory Road Maintenance Fee 2012/2013)	3,102.47			
341 · MRMA 2013/2014 (Mandatory Road Maintenance Fee 2013/2014)	3,696.64	6,666.72	-2,970.08	55.45%
342 · MRMA 2014/2015 (Mandatory Road Maintenance fee)	121,653.56	47,600.00	74,053.56	255.58%
<b>Total 3 · MRMA (Mandatory Road Maintenance)</b>	<b>138,165.88</b>	<b>54,358.36</b>	<b>83,807.52</b>	<b>254.18%</b>
<b>3.51 · Chip Seal Repair Income (portion from Road Maintenance for Chip Seal repairs.)</b>				
3.5-D · Chip Seal Dividend (Dividend)	41.44			
3.5 · Chip Seal Repair Income 2012/13 (\$65.00 of the \$150.00 road fee fiscal 2012/2013 for chip seal repair.)	2,372.11			
3.53 · Chip Seal Repair Income 13/2014 (\$65 of \$150.00 from road maintenance goes to Chip Seal repair.)	2,826.03			
<b>Total 3.51 · Chip Seal Repair Income (portion from Road Maintenance for Chip Seal repairs.)</b>	<b>5,239.58</b>			
<b>4 · Administrative (Administrative income)</b>				
400 · Administration Fee from RM (Budget from RM to Administration)	50,000.00	25,655.00	24,345.00	194.89%
405 · Bounced Check Fee	0.00	16.64	-16.64	0.0%
410 · Transfer Fee	4,184.78	1,333.36	2,851.42	313.85%
435 · Misc. Income	0.00	66.72	-66.72	0.0%
<b>Total 4 · Administrative (Administrative income)</b>	<b>54,184.78</b>	<b>27,071.72</b>	<b>27,113.06</b>	<b>200.15%</b>
<b>5 · Paving (Paving income account)</b>				

	<u>Jul - Oct 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
5-52 · Paving Saving Dividend	0.08			
5-53 · Paving donation	385.00			
5-55 · Paved maintenance 10% Income (10% from paving income for paved road maintenance. Starting 7/1/2011.)	593.78			
501 · 2001 - 2nd increment	50.00			
502 · 2002 - 3rd increment	100.00			
503 · 2003 - 4th increment	150.00			
504 · 2004 - 5th increment	224.50			
505 · 2005 - 6th increment	200.00			
506 · 2006 - 7th increment	480.75			
507 · 2007 - 8th increment (8th paving due for fiscal 2007/2008)	1,038.54			
508 · 2008 - 9th increment (9th paving due for fiscal 2008/2009 period)	1,509.51			
509 · 2010/2011 Paving Fiscal Year (2010/2011 Paving dues voted upon Orchardland Cummunity Association owners.)	1,799.52			
5 · Paving (Paving income account) - Other	<u>-593.78</u>			
Total 5 · Paving (Paving income account)	5,937.90			
8 · Capital (Capital income)				
81 · Capital Fund dividends	11.77			
83 · 3.25% from MRMA Income	4,687.95			
Total 8 · Capital (Capital income)	<u>4,699.72</u>			
9 · Lot (Lot income)				
91 · Lot Fund dividends	3.56			
92 · Lot Fund Mandatory Fee	10.00			
93 · Lot/Community Development	<u>15.00</u>			
Total 9 · Lot (Lot income)	<u>28.56</u>			
Total Income	<u>208,338.78</u>	<u>81,430.08</u>	<u>126,908.70</u>	<u>255.85%</u>
Gross Profit	208,338.78	81,430.08	126,908.70	255.85%
Expense				
50 · MRMA road expenses (road expenses)				
50-10 · MRMA road reimbursements	0.00	666.72	-666.72	0.0%
50-35 · Trash Removal	0.00	166.72	-166.72	0.0%
50-40 · Parts & Small tools	373.69			
50-45 · Contingency RM	0.00	1,000.00	-1,000.00	0.0%
50-50 · RM Administration fee	50,000.00	25,655.00	24,345.00	194.89%
50-60 · Fuel & Oil	141.15			
50-70 · Equipment				
50-72 · Eq Maintenance	644.74			
50-73 · Eq Repair	<u>46.74</u>			
Total 50-70 · Equipment	691.48			
50-80 · MRMA 3.25% Road fund to Capital (Road fund income 3.25% to Capital fund)	4,687.95	1,547.00	3,140.95	303.04%
50-90 · RMC Insurance	0.00	2,066.72	-2,066.72	0.0%
51 · Arterial Road Expenses				
51-20 · (3) Arterial Road Materials (Arterial Road Materials)				



	<u>Jul - Oct 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
151-30-3 · 40th-Puanani Street to Napua (40th-Puanani Street to Napua Main road expense)	70.84			
153-10-3 · Orchardland-34th to 35th (Orchidland-34th to 35th Main road expense)	982.72			
153-80-3 · Orchardland 41st to 42nd (Orchidland 41st to 42nd Main road expense)	542.95			
154-63-3 · Auli'i-40th to 41st Street	844.50			
151-20 · (3) Arterial Road Materials (Arterial Road Materials) - Other	417.78			
<b>Total 51-20 · (3) Arterial Road Materials (Arterial Road Materials)</b>	<b>2,858.79</b>			
<b>Total 51 · Arterial Road Expenses</b>	<b>2,858.79</b>			
<b>55 · Side Road Expenses</b>				
55-10 · (1) SR Machinery with Operator (Side Road Machinery with Operator)				
58-40-1 · 38th-Orchidland to Auli'i	30.38			
<b>Total 55-10 · (1) SR Machinery with Operator (Side Road Machinery with Operator)</b>	<b>30.38</b>			
55-20-3 · Side Road Materials				
56-35-3 · 34th-Orchidland to Auli'i (34th-Orchidland to Auli'i side road expense)	458.87			
56-60-3 · 35th-Pohaku to Pohaku Place (35th-Pohaku to Pohaku Place side road expense)	416.66			
58-40-3 · 38th-Orchidland to Auli'i (38th-Orchidland to Auli'i side road expense)	77.76			
59-10-3 · 41st Street (41st Street side road expense)	773.80			
55-20-3 · Side Road Materials - Other	0.00	23,257.00	-23,257.00	0.0%
<b>Total 55-20-3 · Side Road Materials</b>	<b>1,727.09</b>	<b>23,257.00</b>	<b>-21,529.91</b>	<b>7.43%</b>
<b>Total 55 · Side Road Expenses</b>	<b>1,757.47</b>	<b>23,257.00</b>	<b>-21,499.53</b>	<b>7.56%</b>
<b>Total 50 · MRMA road expenses (road expenses)</b>	<b>60,510.53</b>	<b>54,359.16</b>	<b>6,151.37</b>	<b>111.32%</b>
<b>60 · Administrative Expenses (Administration expenses)</b>				
60-00 · Office Expenses (office expenses for administration)				
60-01 · Telephone (phone)	119.52	120.00	-0.48	99.6%
60-02 · Office Supplies (Supplies)	138.42	500.00	-361.58	27.68%
60-03 · Bank Service Charges (Bank Service Charges)	32.00	40.00	-8.00	80.0%
60-04 · Returned check face value	85.00			
60-05 · Postage (Stamps and Postage)	1,099.20	1,166.72	-67.52	94.21%
60-06 · Printing (Printing and Copies)	714.40	1,000.00	-285.60	71.44%
60-07 · Canadian bank fee (A fee that the bank charges for checks under \$100.00)	10.37			
<b>Total 60-00 · Office Expenses (office expenses for administration)</b>	<b>2,198.91</b>	<b>2,826.72</b>	<b>-627.81</b>	<b>77.79%</b>
60-1 · Property tax (Lot property tax)	168.59	120.00	48.59	140.49%
60-10 · Facility Rental	20.00	191.72	-171.72	10.43%
60-15 · Refund to Lot Owners	0.00	136.00	-136.00	0.0%
60-20 · Insurance (Insurance)				
60-21 · Bond Insurance	0.00	333.36	-333.36	0.0%
60-22 · Directors/Officers Liability	6,392.12	1,166.72	5,225.40	547.87%
<b>Total 60-20 · Insurance (Insurance)</b>	<b>6,392.12</b>	<b>1,500.08</b>	<b>4,892.04</b>	<b>426.12%</b>
60-30 · Lien Expenses				
60-32 · Lien Release	78.00			

	<u>Jul - Oct 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
60-30 · Lien Expenses - Other	0.00	1,666.72	-1,666.72	0.0%
<b>Total 60-30 · Lien Expenses</b>	<b>78.00</b>	<b>1,666.72</b>	<b>-1,588.72</b>	<b>4.68%</b>
60-35 · GET taxes (Contract taxes)	589.85	500.00	89.85	117.97%
60-40 · Accounts Payable & Receivable	7,316.80	6,000.00	1,316.80	121.95%
60-45 · Minutes Recorder	1,444.67	1,333.36	111.31	108.35%
60-50 · Financial Records Keeper	5,830.00	6,800.00	-970.00	85.74%
60-55 · Miscellaneous (Miscellaneous)	0.00	333.36	-333.36	0.0%
60-58 · Contingency ADM. (Contingency)	0.00	666.72	-666.72	0.0%
60-60 · Professional Fees (Professional Fees)				
60-61 · Accounting (Accounting Fees)	1,000.00	2,000.00	-1,000.00	50.0%
60-63 · Debt Collection (Collection Agency)	0.00	666.72	-666.72	0.0%
60-64 · Consulting (Consulting Expense)	3,000.00			
60-65 · Ballot Tabulation (Paid Ballot Tabulation for voting)	220.00	166.72	53.28	131.96%
60-60 · Professional Fees (Professional Fees) - Other	0.00	2,000.00	-2,000.00	0.0%
<b>Total 60-60 · Professional Fees (Professional Fees)</b>	<b>4,220.00</b>	<b>4,833.44</b>	<b>-613.44</b>	<b>87.31%</b>
65 · Web Site/Photo Archives	0.00	164.00	-164.00	0.0%
<b>Total 60 · Administrative Expenses (Administration expenses)</b>	<b>28,258.94</b>	<b>27,072.12</b>	<b>1,186.82</b>	<b>104.38%</b>
70 · Paving expense (Paving expenses)				
70-30 · Paving cold Patch for Supply	744.36			
<b>Total 70 · Paving expense (Paving expenses)</b>	<b>744.36</b>			
<b>Total Expense</b>	<b>89,513.83</b>	<b>81,431.28</b>	<b>8,082.55</b>	<b>109.93%</b>
<b>Net Income</b>	<b>118,824.95</b>	<b>-1.20</b>	<b>118,826.15</b>	<b>-9,902,079.17%</b>